

Illinois Swimming Official's Association

Income Statement

March 1, 2019 through March 31, 2019

REVENUE

Membership Dues	\$15.00	
Supply Sales	\$7.00	
Total Revenue		\$22.00

EXPENSES

Chase Bank - Monthly Service Charge*	\$12.00	
Total Expenses		\$12.00

NET INCOME (Loss) **\$10.00**

* Our account was assessed a monthly service charge of \$12.00 for going below the minimum balance requirement, which is \$1500. Upon negotiation with Chase, the fee was waived since this was the first time this had occurred, and our balance was below the minimum by < \$5.00 for only one day. ***Because the credit occurred in April, it will be reflected on the next Income Statement.***